

# PLATTE VALLEY BANK

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9/22/2005

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FDIC-San Francisco Regional Office  
Director John F. Carter  
25 Jesse St. at Ecker Square, Suite 2300  
San Francisco, CA 94105

Der Mr. Carter,

I am writing you in opposition of Walmart's application for FDIC insurance for its industrial loan company in Utah.

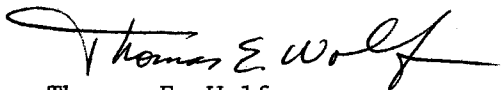
Congress stated its opposition to the mixing of banking and commerce when it enacted the Gramm-Leach-Bliley Act. Mixing banking and commerce represents bad public policy.

I understand the Wal-Mart application in Utah does not seek broad "banking" powers, lets not kid ourselves. Once a charter is granted, expanded powers including nationwide branching, will be sought. The vast resources brought to the table by Mal-Mart would have an adverse impact on community banks, in much the same manner that Wal-Mart's presence has had on other retail establishments in the communities in which it has located.

A nationwide banking operation by Wal-Mart would pose a significant systemic risk. The potention size of a Wal-Mart banking operation would represent an ill-advised and unprecedented concentration of economic power.

Thanking you for your consideration, I am

Sincerely yours,



Thomas E. Wolf  
President